

**COMPANY NUMBER 3293031**

**ANDERSON FARM  
(BUCKWORTH) LIMITED**

**ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED  
30 APRIL 2004**



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# **ANDERSON FARM (BUCKWORTH) LIMITED**

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## **INDEPENDENT AUDITORS' REPORT TO ANDERSON FARM (BUCKWORTH) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Anderson Farm (Buckworth) Limited for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

### **Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2004 and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

*Milsted Langdon*

**MILSTED LANGDON  
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS  
TAUNTON, 26 August 2004**

**ANDERSON FARM (BUCKWORTH) LIMITED**

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**ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2004**

	Notes	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,398,100	1,406,141
<b>CURRENT ASSETS</b>			
Stocks		76,860	49,719
Debtors		27,374	27,785
Cash at bank and in hand		195,203	151,395
		<u>299,437</u>	<u>228,899</u>
<b>CREDITORS: amounts falling due within one year</b>		(60,478)	(29,396)
<b>NET CURRENT ASSETS</b>		<u>238,959</u>	<u>199,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,637,059</u>	<u>1,605,644</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
		(17,139)	(15,952)
<b>NET ASSETS</b>		<u>1,619,920</u>	<u>1,589,692</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,350,000	1,350,000
Profit and loss account		269,920	239,692
<b>SHAREHOLDERS' FUNDS</b>		<u>1,619,920</u>	<u>1,589,692</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 25 August 2004 and signed on its behalf by



Director

The notes on pages 3 to 4 form part of these financial statements.

Auditors' report - page 1.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**1. ACCOUNTING POLICIES**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	4% straight line
Plant and machinery	-	15% reducing balance

Freehold land is not depreciated.

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

**2. FIXED ASSETS**

	Tangible fixed assets £
<b>Cost</b>	
At 1 May 2003	1,431,172
At 30 April 2004	<u>1,431,172</u>
<b>Depreciation</b>	
At 1 May 2003	25,031
Charge for the year	8,041
At 30 April 2004	<u>33,072</u>
<b>Net book values</b>	
At 30 April 2004	1,398,100
At 30 April 2003	<u>1,406,141</u>

**ANDERSON FARM (BUCKWORTH) LIMITED**

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2004  
(CONTINUED)**

3. SHARE CAPITAL	2004	2003
	£	£
<b>Authorised</b>		
200,000 Ordinary shares of £10 each	<u>2,000,000</u>	<u>2,000,000</u>
<b>Allotted, called up and fully paid</b>		
135,000 Ordinary shares of £10 each	<u>1,350,000</u>	<u>1,350,000</u>

**4. FINANCIAL COMMITMENTS**

At 30 April 2004 the company had annual commitments under non-cancellable operating leases as follows:

	2004	2003
	£	£
<b>Expiry date:</b>		
Within one year	8,000	-
Between one and five years	-	24,000
	<u>8,000</u>	<u>24,000</u>